

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 1, 1996

SUBJECT: **SB 1976 - HB 2159**

This bill, if enacted, will provide for the prorated assessment and taxation of annexed areas for the year in which the annexation takes place. Current law provides for assessment and taxation effective January 1 of the year following annexation.

The fiscal impact from enactment of this bill is estimated to be a one-time increase in state expenditures of \$175,000 for computer programming changes and an increase in local government property tax revenues. Such increase cannot be determined but is estimated to exceed \$100,000 annually if several annexations take place each year.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director